

China on Pace to Become Global Leader in Renewables

If China's commitment to diversifying its energy supply and becoming a global leader in renewables manufacturing persists, renewable energy could provide over 30 percent of the nation's energy by 2050. This is the major conclusion of *Powering China's Development: The Role of Renewable Energy*, written by Beijing-based researcher Eric Martinot, a Worldwatch senior fellow, and Li Junfeng, Vice Chair of China's Renewable Energy Society in Beijing.

"A combination of policy leadership and entrepreneurial savvy is leading to spectacular growth in renewable energy, increasing its share of the market for electricity, heating, and transport fuels," said Martinot. "China is poised to become a leader in renewables manufacturing, which will have global implications for the future of the technology."

More than \$50 billion was invested in renewable energy worldwide in 2006, and China is expected to invest over \$10 billion in new renewables capacity in 2007, second only to Germany.